



Northern Powerhouse Investment Fund

Microfinance

Business Enterprise Fund



Introduction To BEF

- Established in 2004
- Lend in Yorkshire & Humber, Tyne & Tees & North Lincolnshire
- Offices in Bradford, Leeds, York, Tees Valley & Goole

Who do we lend to?

- All types and sizes of viable businesses
 - Pre-start
 - Start-up businesses
 - Existing businesses
- Aims include business growth, job creation and safeguarding jobs

How do we lend?

- “Old fashioned” analysis
 - Business plans
 - Financial accounts
 - Forecasts
- Credit panel
- Applicants with previous credit problems
- Flexibility and support when necessary

NPIF Microfinance

- £500 - £100K
- Terms up to 5 years
- 100% funded – no deposit necessary
- Loans priced for risk
- Personal guarantees, no formal security up to £50K, EFG available
- ERDF criteria – location, purpose, business type
- No early repayment fees



BEF Loans

- Other funds available where ERDF restrictions won't allow
- £500 - £150K
- Terms up to 10 years
- 100% funded – no deposit necessary
- Loans priced for risk
- Personal guarantees, no formal security up to £50K, EFG available
- No restrictions
- No early repayment fees



Start-up Loans

- Up to £25K per applicant/director up to £100K per business
- 6% and no arrangement fees
- Terms up to 5 years
- All businesses trading less than 2 years
- Unsecured
- No early repayment fees
- Can be combined with NPIF and BEF loans

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